



St. Teresa of Avila Parish
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**FINANCE COUNCIL MEETING MINUTES
MONDAY FEBRUARY 4, 2008**

Able to be present: Fr. Ron Galt, Hank Matecki, Jack Halpin, Kathy Deane, Michael Zost

Unable to be present: Clarke Cronin, Ted Wroblewski, Frank Swiderski,
Dave Hilko – PPC member representative, Bob Wolff – PPC representative

- Items Discussed:**
- Hank Matecki reviewed the fiscal budget that will be submitted to the Archdiocese. Opportunity was provided for comments and discussion.
 - The Christmas Collection this year was greater than what was budgeted. Thanks to the generosity of all parishioners of St. T's!
 - Hank, Fr. Ron and Michael shared some information on the Pastor /Parish Information meeting which took place on Tuesday January 22, 2008.
 - The members discussed the need for the Long Range Planning Committee to meet in the near future to assess the status of issues is at and lay out a game-plan for what to do next. Hank is working on a Needs Document for the Long Range Planning Committee.
 - The Ministry Fair which the Finance Council (Parish Life) should be part of will be on the weekend of April 4th, 2008.
 - The next Leadership Day Workshop/Forum is scheduled for May 31st, 2008 which all members of the Finance Council are encouraged to attend.
 - Michael shared that over the last 3+ years we have paid down the loans for the PC, etc. by almost \$300,000.00.
 - The number of families signed up for auto-deposits for regular Sunday Collections has gone from 25 to 110 over the last 3 years
 - The number of families at St. T's has gone from 750-800 in 2004 to about 875 currently in 2008 even with all we have gone through.
 - The Finance Council approved that as soon as the PC loans reaches \$100,000.00 that we would initiate an aggressive program to pay down the remainder by 06/30/09. Suggestions considered would be to solicit 100 parishioners to donate \$1,000.00 each. Council members felt very important to stress to all parishioners the upside of eliminating this debt so that we may not only be more solvent financially, but also begin to plan for the future.
 - Kathy Deane had emailed Finance Council members information on a Casino Night as a new fund raiser. Consideration for a co-sponsor who would split the proceeds with St. Teresa's and bring in a greater number of participants was discussed. The suggestion of Debra's Place was offered. This topic will be discussed in greater depth at our next meeting.
 - Jack emphasized the importance of regular financial updates. A State of the Parish report is slated for the weekend of March 8th/9th with Michael Zost speaking at all masses with Fr. Ron present for support. This will include a list of financial concerns pending such as replacing a worn out boiler heating element for \$5,800.00 and repairing the current Bells in our tower (\$12,000.00 to repair, or \$8,000.00 to convert to a carillon system). The Finance Council will man a table in the back of church to push for greater participation in

the Auto-Deposit program for regular Sunday Collections.

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- ❑ Michael shared a bulletin suggestion he picked up on a visit to St. Marcelline's parish of a Wish List. In are tangible items parishioners can volunteer to pay for or donate to better meet the needs of the parish and its ministries. All members felt it was a good suggestion to pursue.
- ❑ The next Finance Council Meeting is scheduled for Monday March 3rd, at 7:00 p.m. in the Parish Center.
- ❑ It was suggested that the St. Teresa's website be updated with Finance Council Meeting Minutes and its most recent Parish Financial Summary Report for 2007. Most recent minutes and reports date back from 2004/2005.
- ❑ The meeting was adjourned at 7:00 p.m.

Respectfully submitted,
Michael Zost
Chairperson